

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **SEASON PACIFIC HOLDINGS LIMITED**

**雲裳衣控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1709)**

### **PROFIT WARNING**

This announcement is made by Season Pacific Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the Company’s draft unaudited consolidated management accounts for the six months ended 30 September 2019, the Group is expected to record an increase of approximately HK\$44 million in the loss for the six months ended 30 September 2019 as compared to that for the six months ended 30 September 2018. Based on the relevant information available, the Board considers that such increase was mainly attributable to (1) losses on sales of financial assets at fair value through profit or loss of approximately HK\$34.3 million and (2) a decline of approximately 9.5% of the gross profit of the Group for the six months ended 30 September 2019 as compared to same period last year due to lower sales due to difficult trading environments in certain markets.

The information contained in this announcement is only based on a preliminary assessment by the Board based on the information currently available to the Company and the draft unaudited consolidated management accounts of the Company for the six months ended 30 September 2019 prepared by the management of the Company, which have not yet been confirmed or reviewed by the audit committee of the Company and have not yet been finalised as at the date of this announcement. The Company expects to publish an announcement on the interim results of the Group for the six months ended 30 September 2019 in or about late November 2019 in accordance with the Listing Rules.

\* *For identification purpose only*

**The Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company and read the announcement of the interim results of the Company for the six months ended 30 September 2019 carefully when it is published.**

By order of the Board  
**Season Pacific Holdings Limited**  
**Cheung Lui**

*Chairman, Chief Executive Officer & Executive Director*

Hong Kong, 18 November 2019

*As at the date of this announcement, the executive Directors are Mr. Cheung Lui, Ms. Jiang Xinrong and Mr. Yu Xiu Yang, the non-executive Director are Ms. Chin Ying Ying and Mr. Li Ren; and the independent non-executive Directors are Mr. Chang Eric Jackson, Mr. Choi Sheung Jeffrey and Ms. Luk Huen Ling Claire.*