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DL HOLDINGS GROUP LIMITED

德林控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1709)

**VOLUNTARY ANNOUNCEMENT
SECOND PHASE OF 40 MILLION SHARES
TARGET AWARD POOL UNDER THE
2025 RESTRICTED SHARE AWARD SCHEME**

Reference is made to the announcement of DL Holdings Group Limited (the “**Company**”) dated 2 June 2025 (the “**Announcement**”) in relation to the adoption of the 2025 Restricted Share Award Scheme (the “**Scheme**”) by the Company. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

**SECOND PHASE OF 40 MILLION SHARES TARGET AWARD POOL
UNDER THE 2025 RESTRICTED SHARE AWARD SCHEME**

The Board is pleased to announce that, following the achievement of the initial award pool of 30 million Shares under the Scheme, the Company intends to commence the second phase of the Scheme by establishing a further award pool target comprising up to 40 million Shares. The objective of this second phase share award pool is to incentivise Directors, senior management and employees of the Company, in recognition of their ongoing commitment and contributions to the development and future success of the Group.

The Board believes that the second phase of the target share award pool of an additional 40 million Shares demonstrates the Company's strong willingness and commitment to investing in its human capital and further enhances the Company's ability to attract, retain, and motivate key personnel, including Directors, senior management and employees. By aligning the interests of management and employees with those of the Company and its Shareholders, the Scheme fosters a culture of ownership, accountability, and long-term value creation.

The Board will continue to review and determine at its absolute discretion in accordance with the terms of the Scheme the number of Shares to be awarded to the Selected Participants and the number of Shares to be further purchased from the market as it may deem appropriate.

By Order of the Board
DL Holdings Group Limited
Chen Ningdi

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 6 November 2025

As at the date of this announcement, the executive Directors are Mr. Chen Ningdi, Mr. Lang Joseph Shie Jay, Mr. Ai Kuiyu and Ms. He Zhiying; the non-executive Director is Mr. Wang Yiding; and the independent non-executive Directors are Mr. Chang Eric Jackson, Mr. Chen Cheng-Lien (also known as Chen Cheng-Lang and Chen Stanley) and Mr. Liu Chun.