DL HOLDINGS GROUP LIMITED
德林控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1709)

VOLUNTARY ANNOUNCEMENT MEMORANDUM OF UNDERSTANDING REGARDING POTENTIAL AI-RELATED CLOUD COMPUTING COOPERATION WITH POLIBELI GROUP LTD.

This announcement is made by DL Holdings Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to inform the shareholders of the Company (the "**Shareholders**") and potential investors of the latest business development of the Group.

The board (the "**Board**") of directors (the "**Directors**") of the Company is pleased to announce that on 21 September 2026 (after trading hours), the Company has entered into a non-binding memorandum of understanding (the "**MOU**") with Polibeli Group Ltd ("**Polibeli**"), a company incorporated in the Cayman Islands and listed on the Nasdaq Stock Market under the symbol "PLBL", in relation to the preliminary evaluation of potential business cooperation concerning artificial intelligence related cloud computing services and supporting digital infrastructure, with an initial focus on Southeast Asia and potential opportunities in other overseas markets (the "**Proposed Cooperation**").

THE MOU

Date

21 September 2026

Parties

1. The Company; and

2. Polibeli

To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, Polibeli and its ultimate beneficial owners are third parties independent of the Company and its connected persons.

Subject matter

Pursuant to the MOU, the Company and Polibeli (collectively, the "**Parties**") intend to establish a framework to valuate potential cooperation opportunities relating to artificial intelligence-related cloud computing services and supporting digital infrastructure in selected overseas markets. The Parties intend to conduct preliminary evaluations in the following areas:

- **Technical feasibility:** potential technical and operational requirements relating to artificial intelligence ("**AI**") computing and cloud computing services, including but not limited to computational resources, colocation capacity and arrangements, and other supporting infrastructure;

- **Market assessment:** potential market demand, customer use cases, regional channels and service requirements, as well as potential service and business models for relevant AI and cloud computing opportunities; and

- **Commercial and resource coordination:** potential cooperation structure, project economics and the coordination of relevant industry, technology and commercial resources in connection with potential opportunities.

Under the MOU, the Parties may exchange information and conduct preliminary commercial, technical and market assessments within their respective areas of expertise in market knowledge, industry networks, supply-chain capabilities, and cross-border experience. Neither Party is authorised to make any commitment or representation on behalf of the other.

The scope, terms and timing of any cooperation will remain subject to further discussion between the Parties on a case-by-case basis. The MOU does not create any binding obligation in respect of the Proposed Cooperation or any partnership, joint venture, agency, exclusivity or other commercial commitment. Any specific arrangement will be subject to satisfactory technical and commercial due diligence, internal approvals, funding availability, applicable laws and regulatory requirements, and separate definitive agreements entered into by authorised representatives of the Parties.

INFORMATION ON POLIBELI

Polibeli is a company incorporated in the Cayman Islands and listed on the Nasdaq Stock Market under the symbol "PLBL". Based on publicly available information, Polibeli is principally engaged in digital commerce and related services and has stated that it intends to develop an integrated business spanning digital commerce, enterprise AI and intelligent computing. Polibeli's operations are principally concentrated in Japan and Indonesia, with business entities and/or operations across Asia, Europe and North America.

REASONS FOR AND BENEFITS OF ENTERING INTO THE MOU

The Group has been exploring business opportunities in digital finance, AI-related computing services and supporting digital infrastructure. The Board considers that the continued development and adoption of AI applications is creating opportunities across computing resources, cloud services and supporting digital infrastructure.

The Board considers that the MOU provides a preliminary framework for the Group and Polibeli to evaluate potential opportunities in selected overseas markets, drawing on the Parties' respective market knowledge, industry networks, supply-chain capabilities and cross-border experience.

The Proposed Cooperation may enable the Group to broaden its assessment of overseas AI-related computing and digital infrastructure opportunities and explore potential commercial models and industry-resource cooperation. The Board considers that entering into the MOU is consistent with the Group's strategy to explore technology and cloud computing opportunities prudently and is in the interests of the Company and the Shareholders as a whole.

Shareholders and potential investors are reminded that the MOU is non-binding in respect of the Proposed Cooperation, no definitive agreement has been entered into, and the Proposed Cooperation may or may not materialise. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
DL Holdings Group Limited
Chen Ningdi
Chairman, Chief Executive Officer and
Executive Director

Hong Kong, 21 September 2026

As at the date of this announcement, the executive Directors are Mr. Chen Ningdi, Mr. Lang Joseph Shie Jay, Mr. Ai Kuiyu and Ms. He Zhiying; the non-executive Directors are Mr. Wang Yiding and Mr. Zhao Meng; and the independent non-executive Directors are Mr. Chang Eric Jackson, Mr. Chen Cheng-Lien (also known as Chen Cheng-Lang and Chen Stanley) and Mr. Lin Ge.